

UNITED STATES BANKRUPTCY COURT
DISTRICT OF _____

In re GARY B SCHAEFFER
Debtor

Case No. 09-17126
Reporting Period: 9-27-10-25
Social Security # 0893
(last 4 digits only)

MONTHLY OPERATING REPORT
(INDIVIDUAL WAGE EARNERS)

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (INDV)		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)		
Copies of bank statements		✓	
Disbursement Journal	MOR-2 (INDV)		
Balance Sheet	MOR-3 (INDV)		
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4 (INDV)		
Status of Secured Notes, Leases, Installment Payments	MOR-5 (INDV)		
Debtor Questionnaire	MOR-6 (INDV)		

I declare under penalty of perjury (28 U.S.C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief.

Signature of Debtor Gary B Schaeffer

Date 11-5-10

Signature of Joint Debtor _____

Date _____

In re

Debtor

GARY B SCHAEFFER

Case No.

09-17126

Reporting Period:

9-27 / 10-23

INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS

(This Form must be submitted for each bank account maintained by the Debtor)

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach the bank statements and a detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description, and the amount. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

Cash - Beginning of Month	812.01	
RECEIPTS		
Wages (Net)	11,605.35	
Interest and Dividend Income		
Alimony and Child Support		
Social Security and Pension Income		
Sale of Assets		
Other Income (attach schedule)	3301.00	
Total Receipts	14,906.35	
DISBURSEMENTS		
Mortgage Payment(s)		5486.-
Rental Payment(s)		2807.-
Other Secured Note Payments		1815.50
Utilities		850.00
Insurance HOME INTERNET		125.23
Auto Expense		
Lease Payments		
IRA Contributions		
Repairs and Maintenance + MANHATTAN STORAGE		1033.22
Medical Expenses		95
Food, Clothing, Hygiene		451.52
Charitable Contributions		
Alimony and Child Support Payments		
Taxes - Real Estate		1928.-
Taxes - Personal Property		
Taxes - Other (attach schedule)		
Travel and Entertainment + ATM		743.36
Gifts		124.92
Other (attach schedule)		209.29
Total Ordinary Disbursements		15,669.04
Professional Fees		
U. S. Trustee Fees		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Items		
Total Disbursements (Ordinary + Reorganization)		15,669.04
Net Cash Flow (Total Receipts - Total Disbursements)		15,718.36
Cash - End of Month (Must equal reconciled bank statement)		49.32

MAINTENANCE

Reporting Period: 9-27 / 10-25

(continuation sheet)

FORM MOR-1 (INDV)
2/2008
PAGE 2 OF 2

Reporting Period:

(Bank account numbers may be redacted to last four numbers.)

	# Operating	# Payroll	# Tax	# Other
BALANCE PER BOOKS				
BANK BALANCE				
(+) DEPOSITS IN TRANSIT (ATTACH LIST)				
(-) OUTSTANDING CHECKS (ATTACH LIST):				
OTHER (ATTACH EXPLANATION)				
ADJUSTED BANK BALANCE *				

*"Adjusted Bank Balance" must equal "Balance per Books"

[illegible]

OTHER

Reporting Period:

FORM MOR-2 (INDV)
2/2008
PAGE 1 OF 1

In re GARY B SCHAEFFER
Debtor

Case No. 09-17126
Reporting Period: 9-27/10-25

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED AMOUNT
SCHEDULE A REAL PROPERTY		
Primary Residence		
Other Property (attach schedule)		
TOTAL REAL PROPERTY ASSETS		
SCHEDULE B PERSONAL PROPERTY		
Cash on Hand		
Bank Accounts		
Security Deposits		
Household Goods & Furnishings		
Books, Pictures, Art		
Wearing Apparel		
Furs and Jewelry		
Firearms & Sports Equipment		
Insurance Policies		
Annuities		
Education IRAs		
Retirement & Profit Sharing		
Stocks		
Partnerships & Joint Ventures		
Government & Corporate Bonds		
Accounts Receivable		
Alimony, maintenance, support or property settlements		
Other Liquidated Debts		
Equitable Interests in Schedule A property		
Contingent Interests		
Other Claims		
Patents & Copyrights		
Licenses & Franchises		
Customer Lists		
Autos, Trucks & Other Vehicles		
Boats & Motors		
Aircraft		
Office Equipment		
Machinery, supplies, equipment used for business		
Inventory		
Animals		
Crops		
Farming Equipment		
Farm Supplies		
Other Personal Property (attach schedule)		
TOTAL PERSONAL PROPERTY		
TOTAL ASSETS		

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TOTAL POST-PETITION LIABILITIES

LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)

Secured Debt		
Priority Debt		
Unsecured Debt		
TOTAL PRE-PETITION LIABILITIES		
TOTAL LIABILITIES		

In re GARY B SCHAEFFER
Debtor

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SUMMARY OF UNPAID POST-PETITION DEBTS

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Mortgage						
Rent						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Other Post-Petition debt (list creditor)						
Total Post-petition Debts						

Explain how and when the Debtor intends to pay any past due post-petition debts.

In re GARY B Schaeffer
Debtor

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**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST- PETITION
TOTAL PAYMENTS			

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY

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DEBTOR QUESTIONNAIRE

	Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.	Yes	No
1	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		✓
2	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		✓
3	Are property insurance, automobile insurance, or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		✓
4	Is the Debtor delinquent in paying any insurance premium payment?		✓
5	Have any payments been made on pre-petition liabilities this reporting period?		✓
6	Are any post petition State or Federal income taxes past due?		✓
7	Are any post petition real estate taxes past due?		✓
8	Are any other post petition taxes past due?		✓
9	Have any pre-petition taxes been paid during this reporting period?		✓
10	Are any amounts owed to post petition creditors delinquent?		✓
11	Have any post petition loans been received by the Debtor from any party?		✓
12	Is the Debtor delinquent in paying any U.S. Trustee fees?		✓
13	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		✓

Citibank Client Services 000
PO Box 769013
San Antonio, TX 78245-9013



72432/R1/04F000

000
CITIBANK, N. A.
Account
9959609386

Statement Period
Sept. 27 - Oct. 25, 2010

GARY B. SCHAEFFER
DIP ACCOUNT
2025 BROADWAY APT 21K
NEW YORK NY **10023-5019**
.....

Page 1 of 5

CITIBANK ACCOUNT AS OF OCTOBER 25, 2010

Relationship Summary:

Checking	\$49.32
Savings	-----
Investments (not FDIC insured)	-----
Loans	-----
Credit Cards	-----

SUGGESTIONS AND RECOMMENDATIONS

Give yourself a gift this year

Women & Co., brought to you by Citigroup, is where wisdom, wealth and women meet.
Join at **womenandco.com** and access financial resources and tools.

CITIBANK ACCOUNT RATES AND CHARGES

When determining your rates and charges for this statement period, Citibank considered your average balances during the month of September in all of your qualifying accounts that you asked us to combine. These balances may be in accounts that are reported on other statements.

Rates and Charges	Your Combined Balance Range
Rates	\$1,500-\$5,999
Monthly Service Charge	Standard
	\$9.50

Transaction Fees	Standard	Your Transaction Activity and Fees this Statement Period
Fee for non-Citibank ATM transaction	\$1.50	1 @ \$1.50 = \$1.50

Ask about accounts eligible for preferred rates.

Please refer to your Citibank Account Terms and Conditions for details on how we determine your monthly fees and charges.

All fees assessed in a statement period, including non-Citibank ATM fees, will appear as charges on your next Citibank statement (to the account that is currently debited for your monthly service charge).

GARY B. SCHAEFFER
DIP ACCOUNTAccount 9959609386 Page 2 of 5
Statement Period - Sept. 27 - Oct. 25, 2010

72433/R1/04F000

CHECKING ACTIVITY

Regular Checking

9959609386

Beginning Balance:

\$812.01

Ending Balance:

\$49.32

Date	Description	Amount Subtracted	Amount Added	Balance
9/27	Debit Card Purchase 09/23 11:30a #1947 YAHOO *GBS4783.COM 800-318-0870 CA 10267 Misc Business Services	39.95	HOME INTERNET	
9/27	Cash Withdrawal 08:44a #1947 Non Citi ATM 2025 BROADWAY NEW YORK NYUS	123.00	ATM CASH	
9/27	Debit PIN Purchase 11:06a #1947 1251 6TH AVENUE NEW YORK NYUS02159	12.30	FOOD	
9/27	Check # 457	100.00	PAYMENT TO WIFE FOR HOME REPAIR	
9/28	ACH Electronic Credit GLOBAL SAGE LTD PAYROLL		11,605.35 SALARY	536.76
9/28	ACH Electronic Debit PAYPAL INST XFER	38.50	EBAY FEES	
9/28	ACH Electronic Debit PAYPAL INST XFER	25.00	EBAY FEES	12,078.61
9/29	Debit PIN Purchase 03:08p #1947 1251 6TH AVENUE NEW YORK NYUS02159	13.59	FOOD	12,065.02
9/30	Check # 458	482.00	C.S.	11,583.02
10/01	ACH Electronic Debit PAYPAL INST XFER	100.00	WIFE'S BIRTHDAY GIFT	
10/01	ACH Electronic Debit PAYPAL INST XFER	43.84	INTERNET COFFEE PURCHASE	
10/01	Transfer to ESA 09:23a #1947 ONLINE Reference # 007606	1,165.50	HELOC	
10/01	Cash Withdrawal 10:51a #1947 Citibank ATM 787 7TH AVE, NY, NY	100.00	ATM CASH	
10/01	Debit PIN Purchase 08:40a #1947 130 LIVINGSTON ST 5TH 212-METROCARDNYUS02141	89.00	MTA METROCARD	
10/01	Check # 460	850.00	HOME UTILITIES	9,234.68
10/04	Debit PIN Purchase 10/02 11:25a #1947 BEDBATH&BEYOND#0565 NEW YORK NYUS02157	32.64	HOME REPAIR PROJECTS	
10/04	Debit PIN Purchase 10/02 10:58a #1947 2025 BROADWAY NEW YORK NYUS02159	11.97	FOOD	
10/04	Check # 462	650.00	B OF A	8,540.07
10/05	Debit Card Purchase 10/02 05:23p #1947 ZIPCAR INC 06179954231 MA 10277 Misc Transportation	124.67	CAR RENTAL	
10/05	Debit Card Purchase 10/02 10:21a #1947 REEBOK SPORTS CLUB NY NEW YORK NY 10277 Recreational Services	65.00	GYM	
10/05	Debit Card Purchase 10/01 09:09a #1947 MAYSON II CLEANERS NEW YORK NY 10275 Misc Personal Services	43.00	DRY CLEANERS	
10/05	Debit Card Purchase 10/02 10:10a #1947 WWW*EARTHLINK.NET 800-719-4660 GA 10277 Misc Business Services	32.85	HOME INTERNET	
10/05	Debit Card Purchase 09/30 06:45p #1947 PERFECTO RISTORANTE NEW YORK NY 10275 Restaurant/Bar	21.68	FOOD	
10/05	Debit PIN Purchase 01:02p #1947 1633 BROADWAY NEW YORK NYUS02159	11.97	FOOD	
10/05	Check # 459	482.00	C.S.	
10/05	ACH Electronic Debit CITIMORTGAGE INC CHECK PYMT 0000000461	384.00	2025 MTG PMNT	7,374.90
10/06	Debit Card Purchase 10/04 05:46p #1947 CHINA FUN QPS NEW YORK NY 10278 Restaurant/Bar	47.41	FOOD	
10/06	Cash Withdrawal 08:49a #1947 Citibank ATM 175 W 72ND STREET, NY, NY	200.00	ATM CASH	
10/06	Check # 463	100.00	COSTCO VEH MEMBERSHIP	7,027.49
10/07	Debit PIN Purchase 08:46a #1947 2025 BROADWAY NEW YORK NYUS02159	60.00	RT COPY	
10/07	Debit PIN Purchase 04:10p #1947 163 WEST 72ND STREE NEW YORK NYUS02154	39.99	VITAMINS	6,927.50
10/08	Debit Card Purchase 10/05 09:50a #1947 APL*ITUNES 866-712-7753 CA 10280 Specialty Retail stores	21.58	HOME INTERNET	
10/08	Check # 100610	3,100.00	2025 MTG PMNT	3,805.92
10/12	Deposit on 10/09 01:12p Teller		3,300.00	
10/12	Debit Card Purchase 10/06 12:04p #1947 METROPOLITAN LUMBEROPS NEW YORK NY 10281 Specialty Retail stores	35.58	HARDWARE STORE	
10/12	Debit PIN Purchase 01:07p #1947 1633 BROADWAY NEW YORK NYUS02159	11.97	FOOD	

GARY B. SCHAEFFER
DIP ACCOUNT

Account 9959609386 Page 3 of 5
Statement Period - Sept. 27 - Oct. 25, 2010

724347R1/04F000

CHECKING ACTIVITY

Continued

Date	Description	Amount Subtracted	Amount Added	Balance
10/12	Check # 464	482.00	CS	6,576.37
10/13	Debit Card Purchase Return 10/08 #1947 THE OUTER SPACE MEN LL NEW YORK NY 10284 Specialty Retail stores		1.00 BANK REPAIR	
10/13	ACH Electronic Debit 405 MANHATTAN MI 2126315930	865.00	STORAGE	
10/13	Debit Card Purchase 10/05 #1947 THE OUTER SPACE MEN LL NEW YORK NY 10284 Specialty Retail stores	1.00	BANK ERROR	5,711.37
10/14	Check # 465	2,807.00	2025 BWAY MNTNCE	
10/14	Check # 466	2,002.00	250 MERRILL MTG	902.37
10/18	Debit Card Purchase 10/14 06:34p #1947 CHINA FUN QPS NEW YORK NY 10288 Restaurant/Bar	62.59	FOOD	
10/18	Debit Card Purchase 10/14 08:45a #1947 ASSOCIATESININTERNALME NEW YORK NY 10288 Medical Services	35.00	MT COPY	
10/18	Check # 467	482.00	CS	322.78
10/19	Debit Card Purchase 10/15 05:41p #1947 ZIPCAR INC 06179954231 MA 10291 Misc Transportation	106.69	CAR RENTAL	
10/19	Debit Card Purchase 10/17 11:28a #1947 AOL*FS MozyHome 866-485-9217 VA 10291 Specialty Retail stores	4.95	HOME INTERNET	
10/19	Debit Card Purchase 10/16 10:42a #1947 USPS.COM CLICK66100611 WASHINGTON DC 10291 Specialty Retail stores	4.80	POST OFFICE	
10/19	Debit PIN Purchase 10:41a #1947 610 5TH AVE NEW YORK NYUS02194	24.92	WIFE B-BAY CARDS	181.42
10/22	Debit Card Purchase 10/20 10:09p #1947 AOL* SERVICE 1010 800-827-6364 NY 10294 Misc Business Services	25.90	HOME INTERNET	
10/22	Debit Card Purchase 10/19 10:48a #1947 LIBERTY DELI MRS FIELD NEW YORK NY 10294 Restaurant/Bar	3.54	FOOD	151.98
10/25	Debit Card Purchase 10/20 06:30p #1947 JOHNNY UTAHS NEW YORK NY 10295 Restaurant/Bar	60.10	FOOD	
10/25	Debit Card Purchase 10/21 07:13p #1947 CHINA FUN NEW YORK NY 10295 Restaurant/Bar	42.56	FOOD	49.32
Total Subtracted/Added		15,669.04	14,906.35	

All transaction times and dates reflected are based on Eastern Standard Time.

¹ Transactions made on weekends, bank holidays or after bank business hours are not reflected in your account until the next business day.

Overdraft and Returned Item Fees		
	Statement Period Total	Year to Date Total
Total Overdraft Fees	\$0.00	\$34.00
Total Returned Item Fees	\$0.00	\$0.00

Checks Paid											
Check	Date	Amount	Check	Date	Amount	Check	Date	Amount	Check	Date	Amount
457	9/27	100.00	460	10/01	850.00	464	10/12	482.00	467	10/18	482.00
458	9/30	482.00	462*	10/04	650.00	465	10/14	2,807.00	100610*	10/08	3,100.00
459	10/05	482.00	463	10/06	100.00	466	10/14	2,002.00			

* Indicates gap in check number sequence

CHECKING ACTIVITY

Continued

ThankYou® Points Summary

Points from checking account and other products and services	100
Points from debit card purchases	476
Total Points forwarded to Citi® ThankYou® Rewards	576

Go to thankyou.com to review your point balance and redeem!

This summary includes only points awarded for the Citibank checking account relationship and may not reflect any bonus points received through a promotional offer. You can obtain updated point information by accessing your ThankYou Member Account at www.thankyou.com. Please refer to the Citibank Program ThankYou Rewards Terms and Conditions provided to the primary (first) signer of the checking account upon enrollment of your Citibank checking account and the Terms and Conditions of ThankYou Rewards for important details.

CUSTOMER SERVICE INFORMATION

IF YOU HAVE QUESTIONS ON:

Checking

YOU CAN CALL:

800-627-3999
 (For Speech and Hearing
 Impaired Customers Only
 TDD: 800-945-0258)

YOU CAN WRITE:

Citibank Client Services
 100 Citibank Drive
 San Antonio, TX 78245-9966

Please read the paragraphs below for important information on your accounts with us. Note that some of these products may not be available in all states or in all packages.

The products reported on this statement have been combined onto one monthly statement at your request. The ownership and title of individual products reported here may be different from the addressee(s) on the first page.

CHECKING AND SAVINGS

FDIC Insurance:

Products reported in CHECKING and SAVINGS are insured by the Federal Deposit Insurance Corporation. Please consult your Citibank Customer Manual for full details and limitations of FDIC coverage.

CERTIFICATES OF DEPOSIT

Certificate of Deposit (CD) information may show dashes in certain fields if on the date of your statement your new CD was not yet funded or your existing CD renewed but is still in its grace period. Updated information will be reflected on a subsequent statement.

In Case of Errors or Questions About Your Electronic Fund Transfers other than for Investment Transactions:

If you think your statement or record is wrong or if you need more information about a transfer on the statement or record, telephone us or write to us at the address shown in the Customer Service Information section on your statement as soon as possible. We must hear from you no later than 60 days after we sent you the first statement on which the error or problem appeared.

Give us the following information: (1) your name and account number, (2) the dollar amount of the suspected error, (3) describe the error or the transfer you are unsure about and explain as clearly as you can why you believe there is an error or why you need more information. We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will recredit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

Citibank is an Equal Housing Lender.



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